

Greenhill

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For Immediate Release

NEW YORK, July 6, 2011—Greenhill & Co., Inc. (NYSE: GHL) today announced that Simon A. Borrows, Chairman of Greenhill & Co. International, has announced plans to leave the Firm in order to accept a senior management position with 3i plc, a longtime client of the Firm. Mr. Borrows had previously served as Co-Chief Executive Officer of the Firm, until a year ago in April when he reduced his role to less than full time status in order to pursue outside interests. At that time, Brian Cassin and David Wyles were appointed Co-Heads of the Firm’s European Corporate Advisory business, and they will continue to lead the business in Europe going forward.

“We are grateful to Simon for his 13 years of service to the Firm, and we wish him the best as he transitions to a leadership role with an important longtime client,” said Robert F. Greenhill, Chairman.

“Our European business remains in strong hands. We have seen a meaningful increase in European transaction activity in recent months, and we believe we are well positioned to benefit from that,” said Scott L. Bok, Chief Executive Officer.

Greenhill & Co., Inc. is a leading independent investment bank focused on providing financial advice on significant mergers, acquisitions, restructurings, financings and capital raising to corporations, partnerships, institutions and governments. It acts for clients located throughout the world from its offices in New York, London, Frankfurt, Sydney, Tokyo, Toronto, Chicago, Dallas, Houston, Los Angeles, Melbourne and San Francisco.

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