## Greenhill

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**For Immediate Release** 

## Greenhill Recruits Two Senior Advisors to Expand Client Relationships in Germany

New York, September 4, 2012—Greenhill & Co. Inc., (NYSE: GHL), a leading independent investment bank, announced today the addition of two Senior Advisors, Hartmut Ostrowski and Klaus Wübbenhorst, to assist in the expansion of the Firm's client relationships in Germany.

Mr. Ostrowski is the former Chief Executive Officer of Bertelsmann AG, a role he held for 4 years. In total he spent 26 years at Bertelsmann in various roles including CEO of Arvato between 2002 and 2008. Earlier in his career he was also a Managing Director at a German subsidiary of Security Pacific, then the fourth largest U.S. bank.

Mr. Wübbenhorst is the former Chief Executive Officer of GfK SE, a leading global market research company based in Germany. He spent 20 years at GfK, first as Chief Financial Officer, then rising to CEO in 1998, a position he held until the end of last year. In 2005 Mr. Wübbenhorst was awarded the title of Honorary Professor by the University of Erlangen- Nürnberg. He began his career at Bertelsmann.

Scott L. Bok, Chief Executive Officer of Greenhill, said, "We are pleased to have the opportunity to bring in two highly accomplished German business leaders to further the expansion of our client advisory business in Germany. Our Frankfurt office is now 12 years old, and we have provided advice to many major German companies. Now is an opportune time for us to further expand our effort in this important market."

Philip Meyer-Horn, head of Greenhill's Frankfurt office, said, "Greenhill's approach stands out among our competitors in Germany in that we focus entirely on providing conflict-free advice to clients rather than on trading, lending or investing. In their decision to assist Greenhill, Mr. Ostrowski and Mr. Wübbenhorst have further corroborated our belief that the leaders of German companies are looking for independent advice and validated our business model which is based on that premise. We look forward to working with both of them."

Greenhill & Co., Inc. is a leading independent investment bank focused on providing financial advice on significant mergers, acquisitions, restructurings, financings and capital raising to corporations, partnerships, institutions and governments. It acts for clients located throughout the world from its offices in New York, London, Frankfurt, Stockholm, Sydney, Tokyo, Toronto, Chicago, Dallas, Houston, Los Angeles, Melbourne and San Francisco.