

**GREENHILL EXPANDS ITS FINANCING
ADVISORY & RESTRUCTURING GROUP IN LONDON;
GARETH DAVIES TO JOIN GREENHILL AS MANAGING DIRECTOR**

London, October 8, 2009 – Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today that Gareth Davies will join the Firm as Managing Director. Mr. Davies will join the Firm's Financing Advisory and Restructuring Group and be based in London.

Mr. Davies, 37, has been a Managing Director in the Restructuring Advisory team at Close Brothers Corporate Finance. Mr. Davies has worked in Financing Advisory and Restructuring at Close Brothers since 1997, having previously qualified as a Chartered Accountant at PricewaterhouseCoopers.

Simon Borrows, Co-Chief Executive Officer of Greenhill, said, "Gareth is another important senior recruit to our Financing Advisory and Restructuring Group. This addition follows the recent recruitment in New York of Andy Kramer, former Head of Restructuring in the Americas for UBS. The Firm has been busy giving independent advice to companies on a variety of restructuring matters this year, demonstrated by our recent work for Bearingpoint, Chrysler, Fleetwood Enterprises, NCI Building Systems, U.S. Shipping and the U.S. Pension Benefit Guaranty Corporation in respect of the Delphi and Lyondell Basell bankruptcies. Likewise, we have been active in advising on financings apart from restructurings, including recent assignments for Inchcape, Ladbroke's, Rexam and Shanks Group in the UK. We believe that opportunities for us both in complex restructurings and in other financings will continue to grow, and both our Financing Advisory and Restructuring team and many of our industry sector specialists are focused on these opportunities."