## JOHN PAYNTER TO JOIN GREENHILL AS A SENIOR ADVISOR

New York, New York. March 24, 2009 – Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today that John Paynter will join the firm as a Senior Advisor. Mr. Paynter, who has had a distinguished career at Cazenove and latterly JPMorgan Cazenove, will focus on expanding Greenhill's advisory activities.

Mr. Paynter, 54, has 29 years of experience in corporate broking and financial advisory at Cazenove where he worked with some of the largest UK companies across many different sectors. He retired as Vice Chairman of JPMorgan Cazenove in 2008.

Mr. Paynter is a non-executive director of Standard Chartered PLC and Jardine Lloyd Thompson Group plc.

Robert F. Greenhill, Chairman of Greenhill & Co., Inc., said "We are delighted that Mr. Paynter will join Greenhill and look forward to his contribution in growing our UK and international business. John is one of the most highly respected advisers in London and our clients and partners will benefit from his experience and judgment."

Simon Borrows, Co-Chief Executive Officer of Greenhill & Co., Inc., said "John is well-known in both the corporate and institutional communities in London and his deep knowledge of financing and financial markets has never been more relevant."

John Paynter said, "I have known several of the Greenhill Partners for many years and have great respect for the first class firm they have built. I believe that Greenhill, with its focus on long term advisory relationships, can and will play an increasingly important role in advising companies as they consider their corporate strategy and potential transactions."