<u>GREENHILL EXPANDS ADVISORY FOCUS ON ENERGY COMPANIES;</u> <u>CHRISTOPHER D. MIZE AND AARON R. HOOVER TO JOIN GREENHILL AS</u> <u>MANAGING DIRECTORS; GREENHILL TO OPEN HOUSTON OFFICE</u>

New York and Houston, June 3, 2009 – Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today that Christopher D. Mize and Aaron R. Hoover will join Greenhill as Managing Directors. In conjunction with their recruitment, Greenhill will establish a Houston office focused on energy companies.

Mr. Mize had been Co-Head of the combined Bank of America Merrill Lynch Energy & Power practice for the Americas, and prior to that was Co-Head of Merrill Lynch's Energy & Power practice. He has been based in Houston and spent his 22 year banking career with Merrill Lynch prior to its recent sale to Bank of America, the last 10 of those years as a Managing Director.

Mr. Hoover has worked in the Energy Group at Merrill Lynch (now Bank of America Merrill Lynch) in Houston for the past 13 years since receiving his MBA in finance from The Wharton School, having been promoted to Managing Director in 2005. He began his career with Arthur Andersen as a CPA.

Scott L. Bok, Co-Chief Executive Officer of Greenhill, said, "With the addition of Chris and Aaron we are significantly enhancing our focus on advising energy companies, which represent a large and active global market for our services. The Houston office will be our 10th office worldwide and will provide incremental advisory opportunities by putting us closer to major prospective clients."