

GREENHILL & CO., INC. ANNOUNCES COMMON STOCK OFFERING

NEW YORK, November 18, 2009 – Greenhill & Co., Inc. [NYSE: GHL], a leading independent investment banking firm, announced today that it entered into an underwriting agreement (the “Underwriting Agreement”) with Goldman, Sachs & Co., as the underwriter (the “Underwriter”), pursuant to which certain managing directors and senior advisors of Greenhill & Co. agreed to sell to the Underwriter 2,500,000 shares of common stock. The shares are being sold pursuant to a prospectus supplement, dated November 18, 2009, to be filed with the Securities and Exchange Commission, and a related prospectus, dated November 18, 2009, filed with the Securities and Exchange Commission, each relating to the Company’s shelf registration statement on Form S-3.

Greenhill & Co. will not receive any proceeds from the sale of the shares offered and sold by the selling stockholders.

A copy of the prospectus supplement relating to the offering may be obtained from Goldman, Sachs & Co., Attn: Prospectus Department, 85 Broad St., New York, NY 10004 or by calling (866)-471-2526 or by faxing (212) 902-9316 or by emailing prospectus-ny@ny.email.gs.com. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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