GREENHILL EXPANDS ADVISORY FOCUS ON INSURANCE COMPANIES; STEVEN A. FRIEDMAN TO JOIN GREENHILL AS A MANAGING DIRECTOR, AND GEORGE MATSUZAKA TO JOIN AS PRINCIPAL

New York, April 30, 2009 – Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today that Steven A. Friedman will join the Firm as a Managing Director based in New York focused on the insurance sector. In addition, George Matsuzaka will join the Firm in New York as a Principal, also focused on the insurance sector.

Mr. Friedman has been Co-Head of the Insurance practice for North America for UBS Investment Bank, where he has been a Managing Director for six years. Prior to that he worked at Credit Suisse First Boston in the Financial Institutions Group for five years. He began his career as a lawyer with White & Chase.

Mr. Matsuzaka has also worked in the Financial Institutions group at UBS Investment Bank for six years. Prior to that he worked more than three years at Credit Suisse First Boston in the Financial Institutions group. He began his career as an analyst at Aon Capital Markets.

Scott L. Bok, Co-Chief Executive Officer of Greenhill, said, "The flow of talented senior bankers from the historic bulge bracket investment banks to Greenhill continues. With the addition of Steve and George we are significantly enhancing our focus on insurance companies globally, which positions us well to advise on the expected consolidation in that sector."