

Greenhill

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For Immediate Release

**Greenhill Expands Chicago-Based Industrials Team;
Stephen A. Cruise to Join Greenhill as Managing Director**

New York, January 16, 2013 — Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today that Stephen A. Cruise will join the Firm in Chicago as a Managing Director focused primarily on the industrial sector.

Mr. Cruise was previously Co-Head of the Chicago Office and the Midwest Region for UBS, as well as a senior member of its Global Industrials Group. Mr. Cruise has over 20 years of financial advisory and corporate finance experience, including public and private equity and debt financings and mergers and acquisitions. Mr. Cruise's banking relationships include a wide range of industrial manufacturing and services companies. He has particular strength in the industrial, infrastructure and energy services markets, and built a leading global investment banking franchise in these areas while at UBS. Mr. Cruise also has significant expertise advising clients on cross border strategic transactions. Prior to UBS, Mr. Cruise was with Credit Suisse First Boston and Lehman Brothers. Mr. Cruise has an MBA from the University of Chicago Booth School of Business and is a Chartered Financial Analyst (CFA).

Scott L. Bok, Chief Executive Officer of Greenhill, said, "We are pleased to add a senior banker of Steve's caliber to our already strong industrials team in Chicago. His recruitment accomplishes two objectives. First, we want to continue to develop our industry sector capability across global markets, and he strengthens a team that already reaches across the U.S., Europe, Australia and Japan. Second, even as we expand our footprint globally, we want to develop a major presence in key U.S. regional markets, and he becomes our fifth Chicago-based partner."

Greenhill & Co., Inc. is a leading independent investment bank focused on providing financial advice on significant mergers, acquisitions, restructurings, financings and capital raising to corporations, partnerships, institutions and governments. It acts for clients located throughout the world from its offices in New York, London, Frankfurt, Stockholm, Sydney, Tokyo, Toronto, Chicago, Houston, Los Angeles, Melbourne and San Francisco.

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