

Greenhill

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For Immediate Release

**Greenhill Announces Significant European Expansion;
Will Add 3 Managing Directors and Open Stockholm Office**

New York, May 31, 2012—Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today a significant expansion that will enhance its ability to serve clients in the U.K., Nordic Region and across Europe. Specifically, the Firm will add 3 Managing Directors and open a Stockholm office to capitalize on the growing opportunity for an independent advisory firm in the Nordic region.

Anthony Parsons will join the Firm as a senior member of its U.K. advisory team, based in London. Mr. Parsons has 12 years experience at Deutsche Bank and its predecessors, where he served most recently as Vice Chairman in UK M&A. During that time he worked on many complex and leading transactions principally in the U.K., across a wide variety of industry sectors. Prior to his time at Deutsche Bank, he spent 7 years at Citigroup and its predecessors, where he was Managing Director and Co-Head of European Financial Institutions M&A, and prior to that he was at Price Waterhouse Coopers, where he qualified as a Chartered Accountant.

Mats Bremberg will join the Firm and be based in Stockholm. He will work with current Greenhill Managing Director Jacob Spens, as well as the Firm's industry sector and transaction execution teams, to expand the Firm's client base throughout the Nordic region. Mr. Bremberg has more than 20 years of investment banking experience, focused primarily on the Nordic region. He was most recently Head of Nordic Investment Banking at Citigroup, where he spent 5 years. Previously, he was with Carnegie Investment Banking, the leading Swedish investment bank, for more than 10 years, where he was Head of Investment Banking. He earlier also spent 5 years at Morgan Stanley focused on the telecom sector throughout Europe.

Luca Ferrari will join the Firm as Co-Head of European Corporate Advisory based in London. He will start with the Firm in August and will focus in particular on expanding Greenhill's work with major companies across Continental Europe. Mr. Ferrari was until recently Head of M&A for Northern Europe at Goldman Sachs, where he had worked for

12 years having been promoted to partner in 2006. During that time he worked on many of the largest transactions in Europe, particularly in the Benelux and Nordic regions, across a wide variety of industry sectors. Prior to his time at Goldman Sachs, he spent nearly 10 years at S.G. Warburg, and prior to that he was at Arthur Andersen, where he qualified as a Chartered Accountant.

Scott L. Bok, Chief Executive Officer of Greenhill, said, “Today’s announcement represents a major step forward in Greenhill’s European business. Having expanded our North American team significantly during the financial crisis, we believe now is the time for a targeted expansion in our European business, which was founded 14 years ago and already has a long track record of success. The demand by leading corporations for truly independent financial advice on their important transactions continues to grow, and Greenhill is increasingly seen as offering senior bankers a better platform from which to serve their clients. We are very pleased that three bankers of such experience and stature are to join our firm.”

David Wyles, Head of European Corporate Advisory, said, “We are committed to continuing to build our business across Europe. Anthony has a long history as a leading M&A advisor in the U.K. market. He is an exceptionally talented banker whose experience and relationships will add to our U.K. franchise. Second, the addition of a leading Swedish banker of the stature of Mats significantly expands our existing network of client relationships in the important Nordic region. Finally, I am delighted that Luca is joining me as co-head of our European advisory business. He is one of the most respected M&A advisors in Europe, with expertise in multiple industry sectors and particularly deep experience and relationships in the Benelux and Nordic regions. He brings to us a wealth of new relationships and enhances our execution capabilities. Together these hires represent a significant expansion and strengthening of our European capabilities.”

Greenhill & Co., Inc. is a leading independent investment bank focused on providing financial advice on significant mergers, acquisitions, restructurings, financings and capital raising to corporations, partnerships, institutions and governments. It acts for clients located throughout the world from its offices in New York, London, Frankfurt, Stockholm, Sydney, Tokyo, Toronto, Chicago, Dallas, Houston, Los Angeles, Melbourne and San Francisco.

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