

James C. Stewart To Join Greenhill As Managing Director; Greenhill To Open Los Angeles Office

New York, April 1, 2009 – Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today that James Stewart, 43, who has been Managing Director, Real Estate, Lodging and Leisure at UBS Investment Bank in Los Angeles, will join Greenhill as a Managing Director. In connection with that, Greenhill will open a Los Angeles office focused on gaming, lodging and leisure clients as well as other major companies in that region.

Prior to joining UBS and focusing on this sector, Mr. Stewart, was a Managing Director at Morgan Stanley, where he was responsible for a broad set of clients across a number of industries. He began his career at Salomon Brothers Inc, as an Analyst in the Mergers and Acquisitions Department.

“The current market turmoil continues to provide extraordinary opportunities to further expand the scope and capabilities of our Firm. Gaming, lodging and leisure represents another new sector for us, and one where we expect considerable restructuring and M&A opportunities in the near term. The Los Angeles office will be our ninth office globally. As has been the case with our other regional offices, it should provide incremental advisory opportunities by putting us closer to major prospective clients,” said Scott L. Bok, Co-Chief Executive Officer.