Greenhill

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For Immediate Release

<u>Rupert Hill to Join Greenhill as a Managing Director in London</u> <u>Focused on the Healthcare Sector</u>

New York, October 17, 2012 - - Greenhill & Co., Inc (NYSE: GHL), a leading independent investment bank, announced today that Rupert Hill will join the Firm as a Managing Director based in London to enhance its focus on the healthcare sector.

Mr. Hill has 17 years of investment banking experience, spending 14 of these focused on the healthcare sector. Mr. Hill was most recently with Bank of America Merrill Lynch where he was Head of Healthcare for EMEA and Asia Pacific. He joined BAML in 2000 from Charterhouse having qualified as a Chartered Accountant with Price Waterhouse where he worked in London and in Paris. Mr. Hill has a strong healthcare client base in North America, Europe and across the emerging markets. During his career Mr. Hill has worked on a number of landmark deals in the healthcare sector, most recently working with AstraZeneca on its \$7 billion joint acquisition with Bristol-Myers Squibb of Amylin Pharmaceuticals.

David Wyles and Luca Ferrari, Co-Heads of European Corporate Advisory, commented, "The healthcare sector has become an increasingly important part of our business globally. We recently added Jeff Wasserstein as a Managing Director in New York to expand our North American healthcare advisory team and we are delighted that Rupert has decided to join us to bring similar depth and breadth to our European effort. In addition to his strong North American and Western European relationships, Rupert also brings tremendous strength and experience in emerging markets."

Rupert Hill said, "I am delighted to be joining Greenhill. I have been impressed by the Firm's focus on offering premium quality strategic advice, its collegiate, one firm culture and international reach. I am looking forward to working at a firm whose sole focus is on providing advice and to adding my industry knowledge and relationships to what is already a strong global healthcare franchise."

Greenhill & Co., Inc. is a leading independent investment bank focused on providing financial advice on significant mergers, acquisitions, restructurings, financings and capital raising to corporations, partnerships, institutions and governments. It acts for clients located throughout the world from its offices in New York, London, Frankfurt, Stockholm, Sydney, Tokyo, Toronto, Chicago, Dallas, Houston, Los Angeles, Melbourne and San Francisco.

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