Greenhill

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For Immediate Release

GREENHILL ANNOUNCES INTERNAL PROMOTIONS AND RELATED PERSONNEL MOVES

New York, New York, January 11, 2016—Greenhill & Co., Inc. (NYSE: GHL), a leading independent investment bank, announced today to all employees a series of internal promotions and related personnel moves. The appointments were outlined by Scott L. Bok, Greenhill's Chief Executive Officer, in an internal memorandum as follows:

"We are pleased to announce a number of year end promotions, as well as other organizational changes designed to continue the growth and development of our Firm, all effective immediately.

The following individuals are appointed to the newly created position of Co-Head of U.S. M&A: Christopher Grubb (who joined us in 2006 from UBS and is based in New York), Doug Jackson (who joined us in 2008 from Lehman Brothers and is based in Chicago) and Andrew Woeber (who joined us in 2008 from Morgan Stanley and is based in San Francisco). We believe the elevation of these longtime Managing Directors, who will work alongside our various regional and industry sector leaders, will help us continue the strong recent growth in our M&A business, as demonstrated by a 26% increase in the number of announced deals last year, a quarterly record of 20 announced deals in the fourth quarter and a monthly record of 11 announced transactions in December. Note: Chris Grubb will also retain his position as Chief Financial Officer of the Firm.

We are also appointing, as Co-Head of Financing Advisory and Restructuring for North America, Eric Mendelsohn (who joined us in 2012 from Lazard), who will work alongside Brad Robins, who remains in that role, which he has held for many years.

In Brazil, we are naming Rodrigo Mello (who joined us in 2014 from Goldman Sachs) as Co-Head of Brazil, where he will work alongside Daniel Wainstein, who recruited Rodrigo to the Firm after many years of their working together at Goldman Sachs.

In industry sector coverage, we are naming Richard Steinman (who has been our senior banker in the Retail sector since he joined us in 2005 from Morgan Stanley) as Head of

Retail Corporate Advisory. In addition, we are appointing James Babski and Nate Stulman as Co-Heads of a newly formed Financial Technology Group, where they will work closely with bankers in the retail, financial services and technology areas to further develop what is already a very substantial business for the Firm.

In addition to the foregoing moves, we are pleased to announce the following annual promotions, effective January 1, 2016:

Managing Directors

Tammo Bünnemeyer - Corporate Advisory (Frankfurt) Larry Gelwix - Corporate Advisory (Chicago) Simon Lam - Capital Advisory (Hong Kong) Andy Nick - Capital Advisory (San Francisco) Nate Stulman - Corporate Advisory (New York)

Principals

Andreas Bienert - Corporate Advisory (Frankfurt)
Michael Lord - Corporate Advisory (London)
Molly Muchmore - Capital Advisory (New York)
Rafael Pereira - Corporate Advisory (Sao Paulo)
Peter Schuemers - Corporate Advisory (London)
Jourdan Thompson - Corporate Advisory (Sydney)
Sarah Warmisham - Capital Advisory (London)

Vice Presidents

Cory Baird - Corporate Advisory (Chicago)
Ryan Ferguson - Corporate Advisory (San Francisco)
Michael Hu - Capital Advisory (Singapore)
Alexander Jenner - Corporate Advisory (Frankfurt)
Jeremy Joersz - Capital Advisory (Dallas)
Yusuke Moriuchi - Corporate Advisory (Tokyo)
Seun Timehin - Corporate Advisory (New York)
Dean Rodrigues - Corporate Advisory (London)

Separately, we extend our congratulations to James Stewart and Andy Chien (who have been focused on coverage of the Gaming sector from Los Angeles), who are moving to senior executive positions with a client of the Firm. We wish James and Andy all the best, and hope we will do business with them in their new roles. Given that our small Los Angeles-based Corporate Advisory team was established for the purpose of focusing on the Gaming sector, which has accounted for less than 1% of Firm revenue in the past 3 years, we are consolidating our coverage of the Gaming sector within our broader Real Estate coverage effort, which continues to be led by Richard Lieb in New York, and consolidating our West Coast Corporate Advisory activities into San Francisco, where we have 6 Managing Directors and a substantial team underneath them.

Please note that we will continue to maintain a Capital Advisory presence in Los Angeles."

Greenhill & Co., Inc. is a leading independent investment bank focused on providing financial advice on significant mergers, acquisitions, restructurings, financings and capital raising to corporations, partnerships, institutions and governments. It acts for clients located throughout the world from its offices in New York, Chicago, Dallas, Frankfurt, Hong Kong, Houston, London, Melbourne, San Francisco, São Paulo, Singapore, Stockholm, Sydney, Tokyo and Toronto.