

Greenhill

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For Immediate Release

**Greenhill Expands Restructuring Advisory Team; Eric Mendelsohn to Join
Greenhill as Managing Director**

New York, June 25, 2012—Greenhill & Co. Inc. (NYSE: GHL), a leading independent investment bank, announced today that Eric Mendelsohn will join the Firm in New York as a Managing Director focused on restructuring advisory.

Mr. Mendelsohn previously served as a Managing Director and a founding member of Lazard's Restructuring Group. Prior to joining Lazard in 1999, Mr Mendelsohn was with the Restructuring Group at BT Alex Brown that ultimately moved to Lazard, and prior to that he was a fixed income research analyst at CS First Boston. In total, he has over 17 years of experience in a wide range of corporate finance activities including restructurings, M&A and debt and equity financings. Mr. Mendelsohn has represented companies and stakeholders in over 35 restructuring transactions encompassing over \$125 billion of obligations.

Scott L. Bok, Chief Executive Officer of Greenhill, said, "Restructuring advisory is a core component of our franchise, and the recruitment of Eric is an important step in our plan to continue to build that business globally. A key objective for our Firm has been to continue to expand the breadth of advice we can offer clients beyond mergers and acquisitions, and expanding our restructuring advisory team is an important part of that strategy. We have recently recruited senior restructuring talent in Australia, and are looking to do more in both the US and Europe. We have seen some increase in restructuring activity in Europe and the US in recent months, off the very low levels of last year, and we expect more to come as companies around the world continue to deliver in a challenging economy."

Bradley A. Robins, Head of North American Financing Advisory and Restructuring, said, "Eric is someone I have known as a strong competitor, as well as a friend, for many years. He adds significant depth to our restructuring team and will help us drive our stature in the restructuring business to a new level. Equally important, he will fit

perfectly in our team-oriented culture that looks to bring to each client the right mix of transaction expertise, industry sector expertise, and regional knowledge.”

Greenhill & Co., Inc. is a leading independent investment bank focused on providing financial advice on significant mergers, acquisitions, restructurings, financings and capital raising to corporations, partnerships, institutions and governments. It acts for clients located throughout the world from its offices in New York, London, Frankfurt, Stockholm, Sydney, Tokyo, Toronto, Chicago, Dallas, Houston, Los Angeles, Melbourne and San Francisco.

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